

Dated

2nd January

2018/9

**DEED OF AMENDMENT
relating to
THE AVX LIMITED PENSION SCHEME**

AVX Limited

(1)

and

Robert John Lawrence
Martha Helen McCann
Simon Howard Cunday
Peter Fenwick
Nicholas Rodger Birkett
Martin Bagues
Michael Edward Hufnagel

(2)

CERTIFIED A TRUE AND COMPLETE COPY OF THE ORIGINAL
DATE: <u>9th January 2019</u>
SOLICITOR'S REFERENCE: <u>CY01/4456-8</u>
<small>BURGES SALMON LLP One Glass Wharf, Bristol BS2 0ZX Burgess Salmon LLP is authorised and regulated by the Solicitors Regulation Authority</small>

Ref: CY01/MH09
Burgess Salmon LLP
www.burgess-salmon.com
Tel: +44 (0)117 307 6845
Fax: +44 (0)117 902 4400



Classification: Confidential

THIS DEED is made on 2nd January 2018/9

BETWEEN

- (1) **AVX Limited** (company number: 01235639) whose registered office is at Prospect House, 6 Archipelago, Lyon Way, Frimley, Surrey, GU16 7ER (the "**Principal Employer**"); and
- (2) **Robert John Lawrence** of 9 The Chine, Farnham, Surrey, GU10 4NN, **Martha Helen McCann** c/o AVX Limited, Hillmans Way, Coleraine, County Londonderry, BT52 2DA, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **Peter Fenwick** of Somers Gold, Broad Path, Stoke Gabriel, Devon, TQ9 6SQ, **Nicholas Rodger Birkett** of Stoneystacks, Wiltshire Avenue, Crowthorne, Berkshire, RG45 6NR, **Martin Bogues** of 80 Duncrun Road, Limavady, County Londonderry, BT49 0JD and **Michael Edward Hufnagel** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA and (together the "**Trustees**").

Background

- 1 This deed is supplemental to the Definitive Deed and Rules dated 20 September 1991, as amended (the "**Definitive Deed**" and the "**Rules**" respectively) made between the Principal Employer (1) and the then trustees (2) by which the AVX Limited Pension Scheme (the "**Scheme**") is currently governed.
- 2 The Principal Employer and the Trustees are respectively the present principal employer and the current trustees of the Scheme.
- 3 By Clause 4 of the Definitive Deed the Principal Employer has power to alter, amend, extend, modify or add to all or any of the trusts, powers or provisions of the Definitive Deed or the Rules subject to the prior consent of the Trustees.
- 4 The Principal Employer with the consent of the Trustees wish to amend the Rules as set out in this deed.
- 5 The Trustees are satisfied that the modifications made by this deed are not regulated modifications within the meaning of section 67 of the Pensions Act 1995.
- 6 The Scheme was a salary related contracted-out scheme until 6 April 2016 when contracting out was abolished by legislation. That legislation prohibits all but specified alterations being made to scheme rules about members' contracted-out rights. The Trustees are satisfied that this deed does not make any prohibited alteration.

Operative provisions

- 1 In exercise of the power referred to in the Background, the Principal Employer amends and/ or modifies the Definitive Deed and the Rules with effect from the date of this deed in the way set out in the schedule to this deed.
- 2 The Trustees consent to the amendments made by this deed.
- 3 This deed may be signed in any number of counterparts and this has the same effect as if the signatures on counterparts were on a single copy of this deed. Each counterpart, when executed and delivered, shall constitute an original of this deed, but all the executed and delivered counterparts shall together constitute a single instrument.

This document has been executed as a deed and is delivered on the date stated at the beginning of it.

<p>Executed as a deed by AVX LIMITED acting by: <u>MICHAEL HUFNAGEL</u> a director and <u>NICHOLAS BIRKETT</u> a director OR its secretary</p>	<p> Signature of the Director  Director OR Secretary</p>
--	---

<p>Signed as a deed by ROBERT JOHN LAWRENCE in the presence of:</p>	<p>..... [SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness</p>	<p>.....</p>

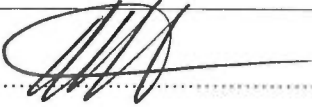

Signed as a deed by MARTHA HELEN MCCANN in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by SIMON HOWARD CUNDAY in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by PETER FENWICK in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by NICHOLAS RODGER BIRKETT in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by MARTIN BOGUES in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by MICHAEL EDWARD HUFNAGEL in the presence of:	 [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness	 CAROLE GIBSON 1 AVX BOULEVARD FOUNTAIN INN SOUTH CAROLINA 29644 ADMINISTRATIVE ASSISTANT

Schedule

- 1 Clause 21 (b) of the Definitive Deed shall be amended by deleting the word "and" and replacing the comma with a full stop at the end of sub-paragraph (viii) of the SECOND priority order and by deleting the THIRD priority order in its entirety.
- 2 Clause 21 (c) of the Definitive Deed shall be amended by deleting the words "FIRST, SECOND and THIRD applications" and replacing them with "FIRST and SECOND applications".

Dated 2nd January 2018⁹

**DEED OF AMENDMENT
relating to
THE AVX LIMITED PENSION SCHEME**

AVX Limited (1)

and

Robert John Lawrence (2)
Martha Helen McCann
Simon Howard Cunday
Peter Fenwick
Nicholas Rodger Birkett
Martin Bagues
Michael Edward Hufnagel

THIS DEED is made on

2nd January

2018~~8~~9

BETWEEN

- (1) **AVX Limited** (company number: 01235639) whose registered office is at Prospect House, 6 Archipelago, Lyon Way, Frimley, Surrey, GU16 7ER (the "**Principal Employer**"); and
- (2) **Robert John Lawrence** of 9 The Chine, Farnham, Surrey, GU10 4NN, **Martha Helen McCann** c/o AVX Limited, Hillmans Way, Coleraine, County Londonderry, BT52 2DA, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **Peter Fenwick** of Somers Gold, Broad Path, Stoke Gabriel, Devon, TQ9 6SQ, **Nicholas Rodger Birkett** of Stoneystacks, Wiltshire Avenue, Crowthorne, Berkshire, RG45 6NR, **Martin Bogues** of 80 Duncrun Road, Limavady, County Londonderry, BT49 0JD and **Michael Edward Hufnagel** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA and (together the "**Trustees**").


Background

- 1 This deed is supplemental to the Definitive Deed and Rules dated 20 September 1991, as amended (the "**Definitive Deed**" and the "**Rules**" respectively) made between the Principal Employer (1) and the then trustees (2) by which the AVX Limited Pension Scheme (the "**Scheme**") is currently governed.
- 2 The Principal Employer and the Trustees are respectively the present principal employer and the current trustees of the Scheme.
- 3 By Clause 4 of the Definitive Deed the Principal Employer has power to alter, amend, extend, modify or add to all or any of the trusts, powers or provisions of the Definitive Deed or the Rules subject to the prior consent of the Trustees.
- 4 The Principal Employer with the consent of the Trustees wish to amend the Rules as set out in this deed.
- 5 The Trustees are satisfied that the modifications made by this deed are not regulated modifications within the meaning of section 67 of the Pensions Act 1995.
- 6 The Scheme was a salary related contracted-out scheme until 6 April 2016 when contracting out was abolished by legislation. That legislation prohibits all but specified alterations being made to scheme rules about members' contracted-out rights. The Trustees are satisfied that this deed does not make any prohibited alteration.

Operative provisions

- 1 In exercise of the power referred to in the Background, the Principal Employer amends and/ or modifies the Definitive Deed and the Rules with effect from the date of this deed in the way set out in the schedule to this deed.
- 2 The Trustees consent to the amendments made by this deed.
- 3 This deed may be signed in any number of counterparts and this has the same effect as if the signatures on counterparts were on a single copy of this deed. Each counterpart, when executed and delivered, shall constitute an original of this deed, but all the executed and delivered counterparts shall together constitute a single instrument.

This document has been executed as a deed and is delivered on the date stated at the beginning of it.

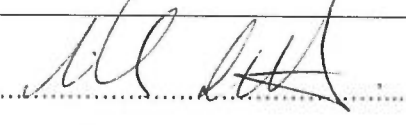


<p>Executed as a deed by AVX LIMITED acting by:</p> <p>.....</p> <p>a director</p> <p>and</p> <p><u>NICHOLAS BIRLETT</u></p> <p>a director OR its secretary</p>	<p>.....</p> <p>Signature of the Director</p> <p></p> <p>.....</p> <p>Director OR Secretary</p>
---	---

<p>Signed as a deed by ROBERT JOHN LAWRENCE</p> <p>in the presence of:</p>	<p><u>R J Lawrence</u></p> <p>.....</p> <p>[SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS</p> <p>Name of Witness</p> <p>IN BLOCK CAPITALS</p> <p>Address of Witness</p> <p>Occupation of Witness</p>	<p><u>B. Underhill</u></p> <p>.....</p> <p><u>B. UNDERHILL</u></p> <p>.....</p> <p><u>AVX LTD</u></p> <p>.....</p> <p><u>PROSPECT HOUSE 1 G</u></p> <p>.....</p> <p><u>ARCHIPALAGO ILYON WAY</u></p> <p>.....</p> <p><u>PA</u></p> <p>.....</p> <p>FARMLEY, SURREY GU16 7ER</p>

Signed as a deed by MARTHA HELEN MCCANN in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by SIMON HOWARD CUNDAY in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by PETER FENWICK in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by NICHOLAS RODGER BIRKETT in the presence of:	 [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness	  AVX LTD PROJECT HOUSE 16 ARCHER ROAD LYON WAY, FRIMLEY, SURREY GN16 7ER PA

Signed as a deed by MARTIN BOGUES in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by MICHAEL EDWARD HUFNAGEL in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Schedule

- 1 Clause 21 (b) of the Definitive Deed shall be amended by deleting the word "and" and replacing the comma with a full stop at the end of sub-paragraph (viii) of the SECOND priority order and by deleting the THIRD priority order in its entirety.

- 2 Clause 21 (c) of the Definitive Deed shall be amended by deleting the words "FIRST, SECOND and THIRD applications" and replacing them with "FIRST and SECOND applications".

Dated

2nd January

2018⁹

**DEED OF AMENDMENT
relating to
THE AVX LIMITED PENSION SCHEME**

AVX Limited

(1)

and

Robert John Lawrence
Martha Helen McCann
Simon Howard Cunday
Peter Fenwick
Nicholas Rodger Birkett
Martin Bagues
Michael Edward Hufnagel

(2)

THIS DEED is made on 2nd January 2018/9

BETWEEN

- (1) **AVX Limited** (company number: 01235639) whose registered office is at Prospect House, 6 Archipelago, Lyon Way, Frimley, Surrey, GU16 7ER (the "**Principal Employer**"); and
- (2) **Robert John Lawrence** of 9 The Chine, Farnham, Surrey, GU10 4NN, **Martha Helen McCann** c/o AVX Limited, Hillmans Way, Coleraine, County Londonderry, BT52 2DA, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **Peter Fenwick** of Somers Gold, Broad Path, Stoke Gabriel, Devon, TQ9 6SQ, **Nicholas Rodger Birkett** of Stoneystacks, Wiltshire Avenue, Crowthorne, Berkshire, RG45 6NR, **Martin Bogues** of 80 Duncrun Road, Limavady, County Londonderry, BT49 0JD and **Michael Edward Hufnagel** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA and (together the "**Trustees**").

Background

- 1 This deed is supplemental to the Definitive Deed and Rules dated 20 September 1991, as amended (the "**Definitive Deed**" and the "**Rules**" respectively) made between the Principal Employer (1) and the then trustees (2) by which the AVX Limited Pension Scheme (the "**Scheme**") is currently governed.
- 2 The Principal Employer and the Trustees are respectively the present principal employer and the current trustees of the Scheme.
- 3 By Clause 4 of the Definitive Deed the Principal Employer has power to alter, amend, extend, modify or add to all or any of the trusts, powers or provisions of the Definitive Deed or the Rules subject to the prior consent of the Trustees.
- 4 The Principal Employer with the consent of the Trustees wish to amend the Rules as set out in this deed.
- 5 The Trustees are satisfied that the modifications made by this deed are not regulated modifications within the meaning of section 67 of the Pensions Act 1995.
- 6 The Scheme was a salary related contracted-out scheme until 6 April 2016 when contracting out was abolished by legislation. That legislation prohibits all but specified alterations being made to scheme rules about members' contracted-out rights. The Trustees are satisfied that this deed does not make any prohibited alteration.


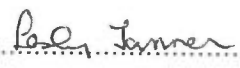
Operative provisions

- 1 In exercise of the power referred to in the Background, the Principal Employer amends and/ or modifies the Definitive Deed and the Rules with effect from the date of this deed in the way set out in the schedule to this deed.
- 2 The Trustees consent to the amendments made by this deed.
- 3 This deed may be signed in any number of counterparts and this has the same effect as if the signatures on counterparts were on a single copy of this deed. Each counterpart, when executed and delivered, shall constitute an original of this deed, but all the executed and delivered counterparts shall together constitute a single instrument.

This document has been executed as a deed and is delivered on the date stated at the beginning of it.

<p>Executed as a deed by AVX LIMITED acting by:</p> <p>.....</p> <p>a director</p> <p>and</p> <p>.....</p> <p>a director OR its secretary</p>	<p>.....</p> <p>Signature of the Director</p> <p>.....</p> <p>Director OR Secretary</p>
--	---


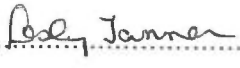
<p>Signed as a deed by ROBERT JOHN LAWRENCE</p> <p>in the presence of:</p>	<p>.....</p> <p>[SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS</p> <p>Name of Witness</p> <p>IN BLOCK CAPITALS</p> <p>Address of Witness</p> <p>Occupation of Witness</p>	<p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

Signed as a deed by MARTHA HELEN MCCANN in the presence of:	 [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness	 LESLEY TANNER 42 ISLE ROAD MACOSQUIN COLEBINE B51 4JH PERSONNEL ASSISTANT

Signed as a deed by SIMON HOWARD CUNDAY in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by PETER FENWICK in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by NICHOLAS RODGER BIRKETT in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by MARTIN BOGUES in the presence of:	 [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness	 LESLEY TANNER H2 152E ROAD MACOSQUIN COLEBRAINE, BISI H J H PERSONNEL ASSISTANT

Signed as a deed by MICHAEL EDWARD HUFNAGEL in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Schedule

- 1 Clause 21 (b) of the Definitive Deed shall be amended by deleting the word "and" and replacing the comma with a full stop at the end of sub-paragraph (viii) of the SECOND priority order and by deleting the THIRD priority order in its entirety.
- 2 Clause 21 (c) of the Definitive Deed shall be amended by deleting the words "FIRST, SECOND and THIRD applications" and replacing them with "FIRST and SECOND applications".

Dated

2nd January

2018

**DEED OF AMENDMENT
relating to
THE AVX LIMITED PENSION SCHEME**

AVX Limited (1)

and

Robert John Lawrence (2)
Martha Helen McCann
Simon Howard Cunday
Peter Fenwick
Nicholas Rodger Birkett
Martin Bagues
Michael Edward Hufnagel

THIS DEED is made on

2nd January

2018

BETWEEN

- (1) **AVX Limited** (company number: 01235639) whose registered office is at Prospect House, 6 Archipelago, Lyon Way, Frimley, Surrey, GU16 7ER (the "**Principal Employer**"); and
- (2) **Robert John Lawrence** of 9 The Chine, Farnham, Surrey, GU10 4NN, **Martha Helen McCann** c/o AVX Limited, Hillmans Way, Coleraine, County Londonderry, BT52 2DA, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **Peter Fenwick** of Somers Gold, Broad Path, Stoke Gabriel, Devon, TQ9 6SQ, **Nicholas Rodger Birkett** of Stoneystacks, Wiltshire Avenue, Crowthorne, Berkshire, RG45 6NR, **Martin Bogues** of 80 Duncrun Road, Limavady, County Londonderry, BT49 0JD and **Michael Edward Hufnagel** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA and (together the "**Trustees**").

Background

- 1 This deed is supplemental to the Definitive Deed and Rules dated 20 September 1991, as amended (the "**Definitive Deed**" and the "**Rules**" respectively) made between the Principal Employer (1) and the then trustees (2) by which the AVX Limited Pension Scheme (the "**Scheme**") is currently governed.
- 2 The Principal Employer and the Trustees are respectively the present principal employer and the current trustees of the Scheme.
- 3 By Clause 4 of the Definitive Deed the Principal Employer has power to alter, amend, extend, modify or add to all or any of the trusts, powers or provisions of the Definitive Deed or the Rules subject to the prior consent of the Trustees.
- 4 The Principal Employer with the consent of the Trustees wish to amend the Rules as set out in this deed.
- 5 The Trustees are satisfied that the modifications made by this deed are not regulated modifications within the meaning of section 67 of the Pensions Act 1995.
- 6 The Scheme was a salary related contracted-out scheme until 6 April 2016 when contracting out was abolished by legislation. That legislation prohibits all but specified alterations being made to scheme rules about members' contracted-out rights. The Trustees are satisfied that this deed does not make any prohibited alteration.

Operative provisions

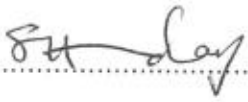

- 1 In exercise of the power referred to in the Background, the Principal Employer amends and/ or modifies the Definitive Deed and the Rules with effect from the date of this deed in the way set out in the schedule to this deed.
- 2 The Trustees consent to the amendments made by this deed.
- 3 This deed may be signed in any number of counterparts and this has the same effect as if the signatures on counterparts were on a single copy of this deed. Each counterpart, when executed and delivered, shall constitute an original of this deed, but all the executed and delivered counterparts shall together constitute a single instrument.

This document has been executed as a deed and is delivered on the date stated at the beginning of it.

<p>Executed as a deed by AVX LIMITED acting by:</p> <p>.....</p> <p>a director</p> <p>and</p> <p>.....</p> <p>a director OR its secretary</p>	<p>.....</p> <p>Signature of the Director</p> <p>.....</p> <p>Director OR Secretary</p>
--	---

<p>Signed as a deed by ROBERT JOHN LAWRENCE in the presence of:</p>	<p>.....</p> <p>[SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS</p> <p>Name of Witness</p> <p>IN BLOCK CAPITALS</p> <p>Address of Witness</p> <p>Occupation of Witness</p>	<p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

Signed as a deed by MARTHA HELEN MCCANN in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by SIMON HOWARD CUNDAY in the presence of:	 [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness	 N. NORTHCOTT..... 17 BARTON AVENUE PALANTON TQ3 3JQ. CATERING MANAGER

Signed as a deed by PETER FENWICK in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by NICHOLAS RODGER BIRKETT in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

<p>Signed as a deed by MARTIN BOGUES in the presence of:</p>	<p>..... [SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness</p>	<p>.....</p>

<p>Signed as a deed by MICHAEL EDWARD HUFNAGEL in the presence of:</p>	<p>..... [SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness</p>	<p>.....</p>

Schedule

- 1 Clause 21 (b) of the Definitive Deed shall be amended by deleting the word "and" and replacing the comma with a full stop at the end of sub-paragraph (viii) of the SECOND priority order and by deleting the THIRD priority order in its entirety.
- 2 Clause 21 (c) of the Definitive Deed shall be amended by deleting the words "FIRST, SECOND and THIRD applications" and replacing them with "FIRST and SECOND applications".

Dated

2nd January

2018

**DEED OF AMENDMENT
relating to
THE AVX LIMITED PENSION SCHEME**

AVX Limited (1)

and

Robert John Lawrence (2)
Martha Helen McCann
Simon Howard Cunday
Peter Fenwick
Nicholas Rodger Birkett
Martin Bagues
Michael Edward Hufnagel

THIS DEED is made on

2nd January

2018

BETWEEN

- (1) **AVX Limited** (company number: 01235639) whose registered office is at Prospect House, 6 Archipelago, Lyon Way, Frimley, Surrey, GU16 7ER (the "**Principal Employer**"); and
- (2) **Robert John Lawrence** of 9 The Chine, Farnham, Surrey, GU10 4NN, **Martha Helen McCann** c/o AVX Limited, Hillmans Way, Coleraine, County Londonderry, BT52 2DA, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **Peter Fenwick** of Somers Gold, Broad Path, Stoke Gabriel, Devon, TQ9 6SQ, **Nicholas Rodger Birkett** of Stoneystacks, Wiltshire Avenue, Crowthorne, Berkshire, RG45 6NR, **Martin Bogues** of 80 Duncrun Road, Limavady, County Londonderry, BT49 0JD and **Michael Edward Hufnagel** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA and (together the "**Trustees**").

Background

- 1 This deed is supplemental to the Definitive Deed and Rules dated 20 September 1991, as amended (the "**Definitive Deed**" and the "**Rules**" respectively) made between the Principal Employer (1) and the then trustees (2) by which the AVX Limited Pension Scheme (the "**Scheme**") is currently governed.
- 2 The Principal Employer and the Trustees are respectively the present principal employer and the current trustees of the Scheme.
- 3 By Clause 4 of the Definitive Deed the Principal Employer has power to alter, amend, extend, modify or add to all or any of the trusts, powers or provisions of the Definitive Deed or the Rules subject to the prior consent of the Trustees.
- 4 The Principal Employer with the consent of the Trustees wish to amend the Rules as set out in this deed.
- 5 The Trustees are satisfied that the modifications made by this deed are not regulated modifications within the meaning of section 67 of the Pensions Act 1995.
- 6 The Scheme was a salary related contracted-out scheme until 6 April 2016 when contracting out was abolished by legislation. That legislation prohibits all but specified alterations being made to scheme rules about members' contracted-out rights. The Trustees are satisfied that this deed does not make any prohibited alteration.

Operative provisions

- 1 In exercise of the power referred to in the Background, the Principal Employer amends and/ or modifies the Definitive Deed and the Rules with effect from the date of this deed in the way set out in the schedule to this deed.
- 2 The Trustees consent to the amendments made by this deed.
- 3 This deed may be signed in any number of counterparts and this has the same effect as if the signatures on counterparts were on a single copy of this deed. Each counterpart, when executed and delivered, shall constitute an original of this deed, but all the executed and delivered counterparts shall together constitute a single instrument.

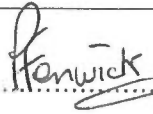
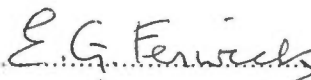
This document has been executed as a deed and is delivered on the date stated at the beginning of it.

<p>Executed as a deed by AVX LIMITED acting by:</p> <p>.....</p> <p>a director</p> <p>and</p> <p>.....</p> <p>a director OR its secretary</p>	<p>.....</p> <p>Signature of the Director</p> <p>.....</p> <p>Director OR Secretary</p>
--	---

<p>Signed as a deed by ROBERT JOHN LAWRENCE</p> <p>in the presence of:</p>	<p>.....</p> <p>[SIGNATURE OF PARTY]</p>
<p>SIGNATURE OF WITNESS</p> <p>Name of Witness</p> <p>IN BLOCK CAPITALS</p> <p>Address of Witness</p> <p>Occupation of Witness</p>	<p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

Signed as a deed by MARTHA HELEN MCCANN in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by SIMON HOWARD CUNDAY in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by PETER FENWICK in the presence of:	 [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness	 ELAINE GWENDOLINE FENWICK SOMERS GOLD BROAD PATH STOKE GABRIEL DEVON TQ9 6SQ,

Signed as a deed by NICHOLAS RODGER BIRKETT in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by MARTIN BOGUES in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Signed as a deed by MICHAEL EDWARD HUFNAGEL in the presence of: [SIGNATURE OF PARTY]
SIGNATURE OF WITNESS Name of Witness IN BLOCK CAPITALS Address of Witness Occupation of Witness

Schedule

- 1 Clause 21 (b) of the Definitive Deed shall be amended by deleting the word "and" and replacing the comma with a full stop at the end of sub-paragraph (viii) of the SECOND priority order and by deleting the THIRD priority order in its entirety.
- 2 Clause 21 (c) of the Definitive Deed shall be amended by deleting the words "FIRST, SECOND and THIRD applications" and replacing them with "FIRST and SECOND applications".